

REGIONAL TRANSIT ISSUE PAPER

Agenda Item No.	Board Meeting Date	Open/Closed Session	Information/Action Item	Issue Date
7	06/09/14	Open	Action	06/03/14

Subject: Declaring Laurie Way property Excess to Transit Operations as Surplus

ISSUE

Requesting the Board to declare the property located at 7745 Laurie Way as Surplus to RT's transit operation's needs.

RECOMMENDED ACTION

Adopt Resolution No. 14-06-____, Declaring the Property located at 7745 Laurie Way as Surplus to RT's transit operation's needs.

FISCAL IMPACT

The sale of the surplus property will generate funds to South Line Phase II project.

DISCUSSION

The subject property is located at 7745 Laurie Way (APN: 053-0074-004-0000), in the City of Sacramento and is further identified in Attachment "A" and Attachment "A-1".

On February 7, 2013, RT acquired the residential property 7745 Laurie Way as part of the South Line Phase II project extension. RT required a significant portion of the property owner's backyard significantly impairing the owner's enjoyment of his property. While the remainder lot was within code requirements, the owner demanded a full take. RT purchased the entire parcel and now staff seeks to request determination of the reminder as surplus property so that it can be sold. The parcel contains a single family home. As part of Federal Transit Administration's (FTA) Uniform Relocation Assistance, staff allowed the former property owners to rent 7745 Laurie Way while seeking a replacement house. The rental arrangement allowed security for the property. The former owners found a replacement house and vacated the property on January 10, 2014. The property is now vacant and poses a liability to RT, therefore staff would like to sell the property and apply the proceeds of the sale to the South Line Phase II project.

In accordance with Title VII of the Sacramento Regional Transit (RT) Administrative Code Section 7-6.01, Staff has identified 7745 Laurie Way property within RT's South Line Phase II Project is suitable for disposition as a sale. In order to proceed with an excess sale, the Board must take action to declare the property as surplus to RT's transit operation's needs.

Upon being declared surplus the property would continue to be subject to Title VII of the RT Administrative Code, as well as, the guidelines under which the respective programs were subject to when the property was acquired. Under FTA Circular 5010.1D, if the Board determines that the property is excess, RT must request disposition instructions from FTA. The property will be valued for disposition by appraisal. Staff will then proceed to market the property consistent with the

Approved:

Presented:

Final 06/03/14

General Manager/CEO

Real Estate Administrator

J:\Real Estate\Issue Papers\2014 Issue Papers\Declaring Laurie Way property Excess to Transit Operations as Surplus-IP.dot

REGIONAL TRANSIT ISSUE PAPER

Agenda Item No.	Board Meeting Date	Open/Closed Session	Information/Action Item	Issue Date
7	06/09/14	Open	Action	06/03/14

Subject: Declaring Laurie Way property Excess to Transit Operations as Surplus

requirements of Title VII of RT's Administrative Code and the Disposition instructions provided by the FTA.

Staff recommends approval of the attached resolution declaring the 7745 Laurie Way parcel surplus to Regional Transit Operations. Adoption of the attached resolution will accomplish the first step in the disposition process.

ATTACHMENT "A"
LEGAL DESCRIPTION

The land described herein is situated in the State of California, County of Sacramento, City of Sacramento, and is described as follows:

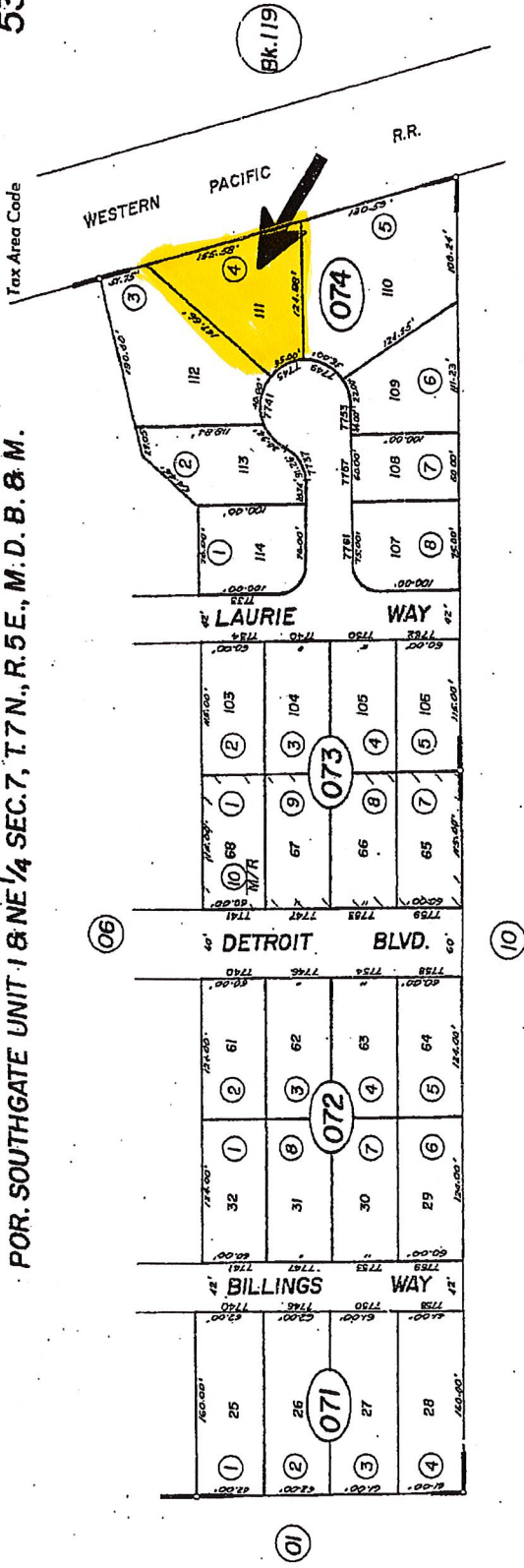
Lot 111, of Southgate Unit No. 1, according to the official plat thereof, filed in the Office of the Recorder of Sacramento County, California, on August 14, 1959, in Book 56 of Maps, Map No. 16.

APN: 053-0074-004

ATTACHMENT "A-1"

POR. SOUTHGATE UNIT 1 & NE 1/4 SEC. 7, T.7 N., R.5 E., M.D. B. & M.

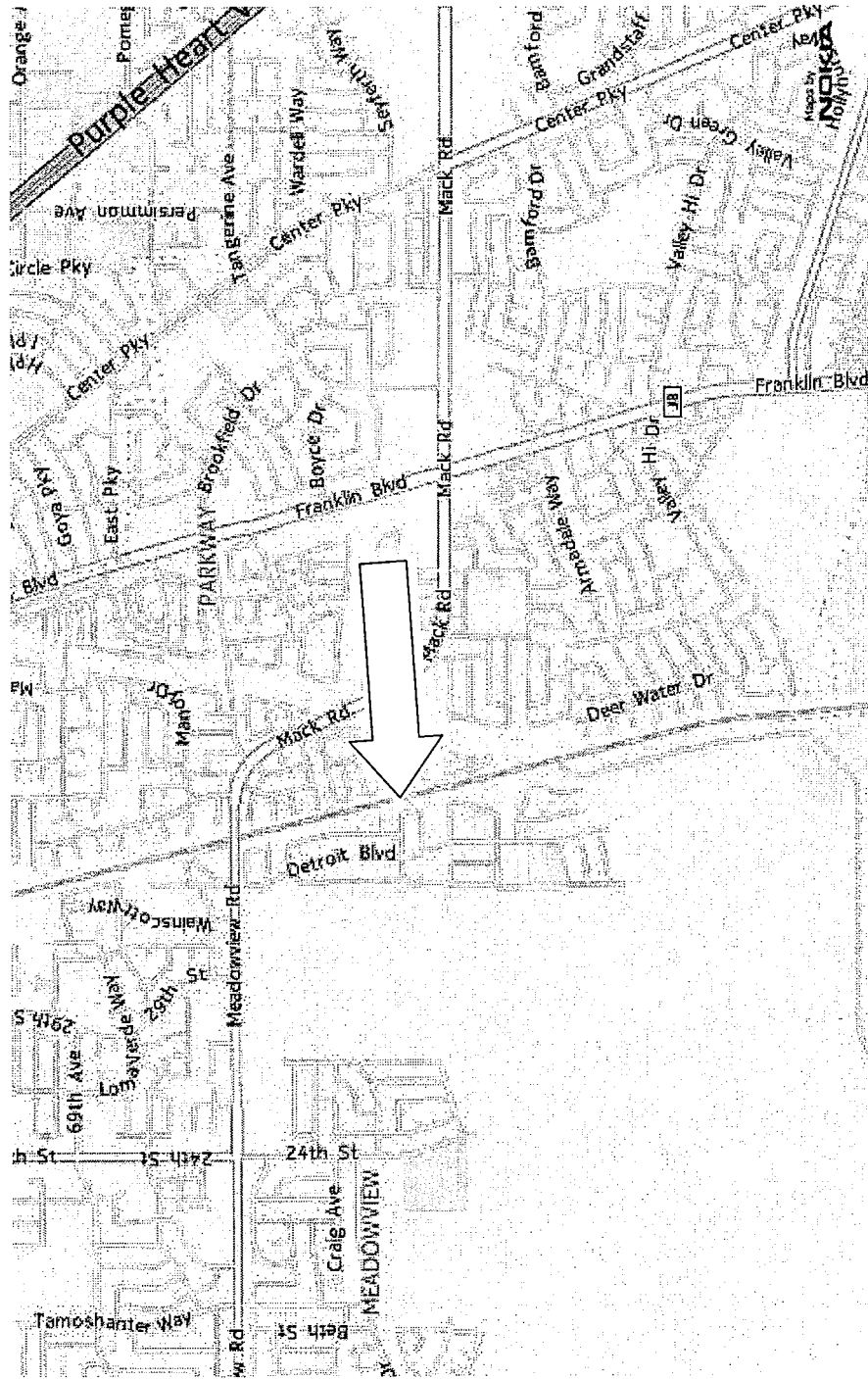
53-07



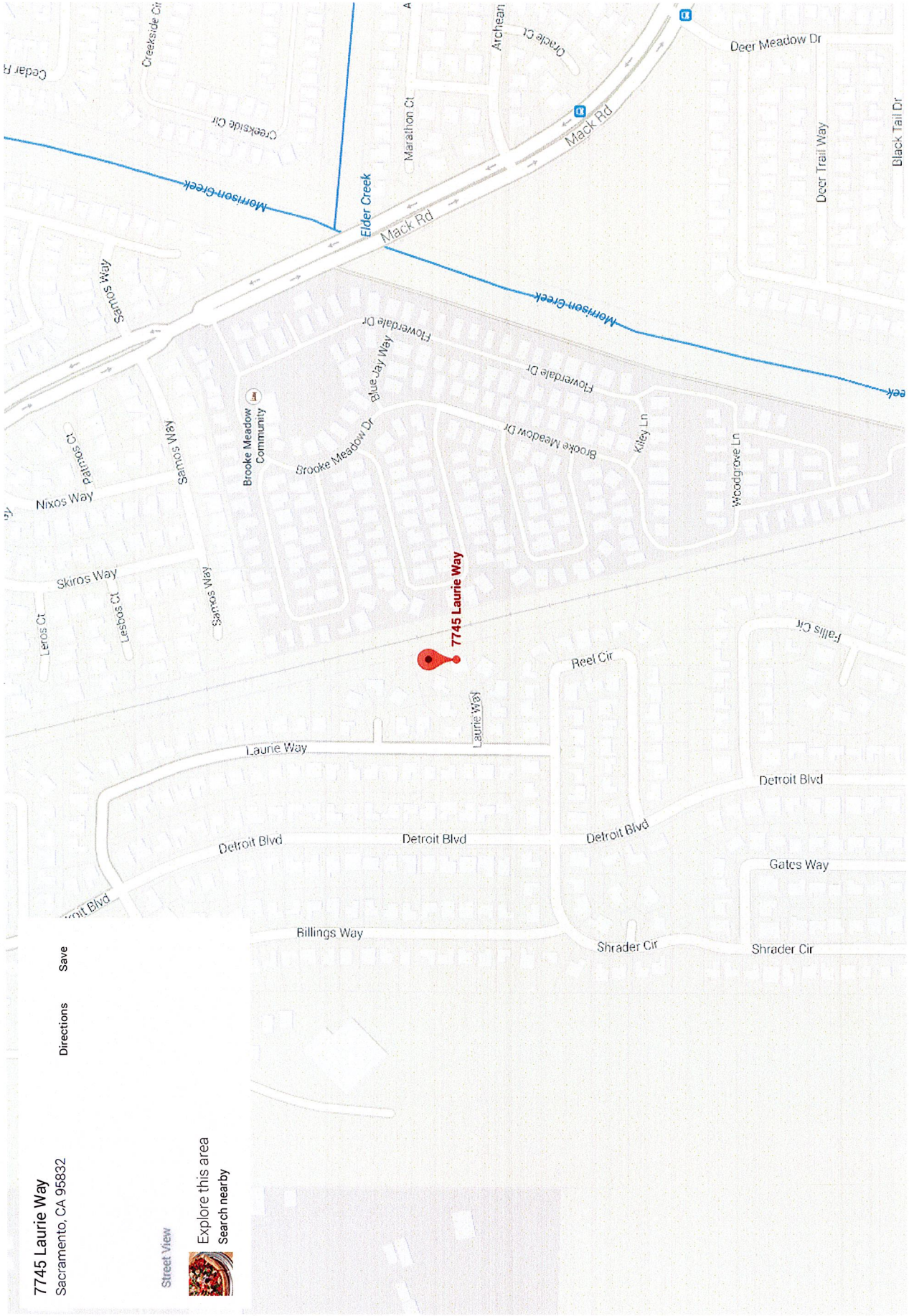
NOTE—Assessor's Block Numbers Shown in Ellipses.
Assessor's Parcel Numbers Shown in Circles.

CITY OF SACRAMENTO
Assessor's Map Bk-53 -Pg.07
County of Sacramento, Calif.

YAHOO! MAPS



When using any driving directions or map, it's a good idea to double check and make sure the road still exists, watch out for construction, and follow all traffic safety precautions. This is only to be used as an aid in planning



RESOLUTION NO. 14-06-_____

Adopted by the Board of Directors of the Sacramento Regional Transit District on this date:

June 9, 2014

**DECLARING THE PROPERTY LOCATED AT 7745 LAURIE WAY AS SURPLUS TO
RT'S TRANSIT OPERATION'S NEEDS**

BE IT HEREBY RESOLVED BY THE BOARD OF DIRECTORS OF THE
SACRAMENTO REGIONAL TRANSIT DISTRICT AS FOLLOWS:

THAT, Pursuant to §7.6.01 of Title VII of the Sacramento Regional Transit District's Administrative Code, the real property described as Assessor's Parcel Number: 053-0074-004-0000 and located at 7745 Laurie Way, Sacramento, California is hereby declared to be surplus.

THAT, the General Manager/CEO or his delegate is hereby authorized to commence the applicable process for sale of the subject property.

PHILLIP R. SERNA, Chair

A T T E S T:

MICHAEL R. WILEY, Secretary

By: _____
Cindy Brooks, Assistant Secretary